Accounting Department: Week 2: Balance Sheet

The second week you will learn:

* How to prepare a balance sheet
* Learn about assets, liabilities and stockholders’ equity
* Apply for seed money
* Determine assets needed to run the business
* Learn how to determine beginning inventory
* Cost of the business loan
* Accounting equation

Assignments for Week 1

1. Read the chapter 2 accounting Tutorial. [Chapter 2 Accounting Tutorial](http://janetbelch.com/acct/c2.html)
2. Answer the four questions at the bottom of the tutorial
3. Complete worksheet questions and turn into instructor
4. Produce a balance sheet for your own company. Print it out. Turn it in
5. Turn in your progress log to your supervisor.
6. Calculate the amount of the loan, interest rate and payments
7. Take the chapter 2 accounting test. [Chapter 2 Accounting Test](http://janetbelch.com/acctests/c2test.html)