

Lovebytes  
Balance Sheet  
October 31, 20XX

ASSETS

Cash	\$77,500.00	
Accounts Receivable	\$0.00	
Furniture & Fixtures	\$2,400.00	
Supplies	\$0.00	
Other Assets	\$0.00	
Equipment	\$10,500.00	
Prepaid Insurance	\$0.00	
Accum Depreciation Furniture	\$0.00	
Accum Depreciation Equipment	\$0.00	
TOTAL ASSETS		\$90,400.00

LIABILITIES

Notes Payable	\$49,400.00	
Accounts Payable	\$0.00	
State Income Tax Payable	\$0.00	
Federal Income Tax Payable	\$0.00	
FICA Tax Payable	\$0.00	
Medicare	\$0.00	
Federal Unemployment Tax	\$0.00	
State Unemployment Tax payable	\$0.00	
Sales Tax Payable	\$0.00	
State Disability Tax Payable	\$0.00	
State Training Tax	\$0.00	
TOTAL LIABILITIES		\$49,400.00

STOCKHOLDERS' EQUITY

Capital Stock	\$41,000.00	
Retained Earnings	\$0.00	
RETAINED EARNINGS	\$0.00	
TOTAL STOCKHOLDERS' EQUITY		\$41,000.00
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY		\$90,400.00