

Lovebytes  
Income Statement  
November 30, 20XX

REVENUE

Sales from VE Contract	\$82,083.00	
Open Houses and Trade Shows	\$3,058.20	
Sales Returns	\$0.00	
Total Revenue		\$85,141.20

Expenses

Salary Expense	\$82,083.34	
Rent Expense	\$3,500.00	
Repairs Expense	\$0.00	
Alteration Expense	\$0.00	
Advertising Expense	\$0.00	
Supplies Expense	\$0.00	
Depreciation Expense	\$358.34	
Insurance Expense	\$110.00	
Miscellaneous Expense	\$0.00	
Payroll Taxes Expense	\$9,808.96	
Legal and Accounting Expense	\$0.00	
Utilities Expense	\$1,136.00	
Bad Debts Expense	\$0.00	
Interest Expense	\$288.00	
Delivery Expense	\$0.00	
Total Expenses		\$97,284.64
Net Profit		(\$12,143.44)