Accounting Department: Week 3: Income Statement

The fourth week you will learn:

* How to prepare a break-even analysis for a service business
* How to prepare a break-even analysis for a merchandising business
* Determine how much income is needed to breakeven
* How to prepare a cash flow statement for a service business
* How to prepare a cash flow for a merchandising business
* The importance of these two reports

Assignments for Week 4

1. Read the chapter 4 accounting Tutorial. [Chapter 4 Accounting Tutorial](http://janetbelch.com/acct/c4.html)
2. Answer the four questions at the bottom of the tutorial
3. Complete worksheet questions and turn into instructor
4. Produce a balance sheet for your own company. Print it out. Turn it in
5. Turn in your progress log to your supervisor.
6. Calculate the amount of the loan, interest rate and payments
7. Take the chapter 2 accounting test. [Chapter 3 Accounting Test](http://janetbelch.com/acctests/c4test.html)